

## Balancing Fintech Opportunities and Risks

### Implementing the "Bali Fintech Agenda"

January 28-29, 2019

Kassensaal, Oesterreichische Nationalbank (OeNB)

Otto-Wagner-Platz 3, Vienna, Austria

#### DAY ONE: Monday, January 28, 2019

**08:30 am — 09:30 am** *Registration, Coffee and refreshments*

**09:30 am — 09:45 am** *Welcome and Opening Remarks*

**Harald Mahrer**, President of the General Council of the OeNB, Austria

**09:45 am — 10:30 am** *Introductory Session*

**Harald Waiglein**, Director General for Financial Markets, Ministry of Finance, Austria

*"Enabling Fintech to foster Digitalization in Austria's Financial Markets"*

**Ewald Nowotny**, Governor, OeNB, Austria

*"Fintech innovations – the role of central banks"*

**Tobias Adrian**, Financial Counsellor and Director, IMF

**10:30 am — 11:00 am** *Coffee Break*

**11:00 am — 12:30 pm** *Session 1*

#### *The Future of Fintech: Private Sector Perspective*

##### **Moderator:**

**Aditya Narain**, Deputy Director, Monetary and Capital Markets Department, IMF.

##### **Lead-off Speakers:**

- ❖ **Curt Chadha**, Vice President Group Business Development, Wirecard.
- ❖ **Niklaus Santschi**, CEO, Ingenico Payone.
- ❖ **Shermin Voshmgir**, Director, Research Institute for Cryptoeconomics, Vienna University of Economics and Business.

**12:30 pm — 02:00 pm** *Luncheon* (Hosted by OeNB)

**2:00 pm — 3:15 pm** *Session 2 (Open to officials only)*

#### *Financial Stability*

Adapting regulatory frameworks and supervisory practices to facilitate the safe entry of new products, activities, and intermediaries; sustain trust and confidence; respond to risks, and strengthen compliance (e.g., sandboxes, crypto-assets, regtech and suptech, etc.).

##### **Moderator:**

**Nigel Jenkinson**, Assistant Director, Monetary and Capital Markets Department, IMF.



**Lead-off Speakers:**

- ❖ **Dirk Bullmann**, Innovation Team Leader, European Central Bank.
- ❖ **Gergely Gabler**, Director of Prudential Modelling and IT Supervision, Central Bank of Hungary.
- ❖ **Leonardo Gambacorta**, Head of the Innovation and the Digital Economy Unit, Bank for International Settlements.
- ❖ **Anna Wallace**, Head of Innovation, United Kingdom Financial Conduct Authority.

**03:15 pm — 04:30 pm Session 3 (Open to officials only)*****Financial Infrastructure***

Implications of fintech to central banking services (e.g., digital currency, and expanding access to and improving the resilience of payments services) and improving cross-border payments and remittance transfer systems, as well as approaches to developing robust data Infrastructures that are resilient to disruptions, while addressing issues that are relevant not only to the financial sector but also to the digital economy at large (e.g., data ownership, protection, and privacy, cybersecurity, etc.).

**Moderator:**

**Ghiath Shabsigh**, Assistant Director, Monetary and Capital Markets Department, IMF.

**Lead-off Speakers:**

- ❖ **Koba Gvenetadze**, Governor of the National Bank of Georgia.
- ❖ **Tim Hermans**, Executive Director, National Bank of Belgium.
- ❖ **Marius Jurgilas**, Board Member, Bank of Lithuania.

**04:30 pm — 05:00 pm *Coffee Break*****05:00 pm — 06:15 pm Session 4 (Open to officials only)*****Legal and Institutional Frameworks***

Providing an enabling legal framework with greater legal clarity and certainty regarding key aspects of fintech activities, as well as setting up appropriate frameworks for enhanced monitoring of fintech developments and cross-agency collaboration.

**Moderator:**

**Ross Leckow**, Deputy General Counsel, Legal Department, IMF.

**Lead-off Speakers:**

- ❖ **Oldřich Dědek**, Board Member, Czech National Bank.
- ❖ **Martin Peter**, Director of Banking Department, Ministry of Finance, Slovak Republic.
- ❖ **Vilius Šapoka**, Minister of Finance, Lithuania.

**06.30 pm – 10.00 pm – Dinner hosted by the IMF at a heuriger (Austrian wine tavern). Bus leaves OeNB at 6.30 pm and returns to city center (State Opera, OeNB ) at 10.00 pm.**

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**DAY TWO: Tuesday, January 29, 2019****08:30 am — 09:00 am *Coffee and refreshments*****09:00 am — 09:30 am *Fintech Challenges and the Joint Vienna Institute Work Program***

Thomas Richardson, Director, Joint Vienna Institute.

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(lt. Auskunft)**09:30 am — 10:45 am *Session 5 (Open to officials only)******Financial inclusion and development and inclusive growth***

Fintech potential for overcoming long-standing barriers to financial inclusion and to enabling new pathways for economic and financial development (e.g., expanding access to finance, providing new ways to raise funding, enabling new ways to assess risks, spurring new businesses, etc.), while reinforcing commitment to open, free, and contestable markets to ensure a level playing field and to promote innovation, consumer choice, and access to high-quality financial services.

**Moderator:****Alfonso Garcia Mora**, Director, Finance, Competitiveness & Innovation Global Practice, World Bank.**Lead-off Speakers:**

- ❖ **Zhanat Kurmanov**, Deputy Governor, National Bank of Kazakhstan.
- ❖ **Kateryna Rozhkova**, First Deputy Governor, National Bank of Ukraine.
- ❖ **Natasha Ahmetaj**, Second Deputy Governor, Bank of Albania.
- ❖ **Liviu Voinea**, Deputy Governor, National Bank of Romania.

**10:45 am — 11:15 am *Coffee Break*****11:15 am — 12:30 pm *Session 6 (Open to officials only)******Roundtable discussion and conclusions***

Open Panel discussion reflecting on the outcome of the meeting and how fintech issues could be integrated in national inclusion and financial and digital literacy strategies, while fostering knowledge-sharing between public- and private-sector players, civil society, and other countries and stakeholders.

**Moderator:****Andreas Ittner**, Vice-Governor, OeNB, Austria.**12:30 pm — 02:00 pm *Luncheon*** (Hosted by OeNB)